

2012 Workshop Outline

DRAFT

Robert Patterson's "Investment Finance"

Timetable		
Session*	Topic	Date
1.	Overview & Link to FM	Feb 22
2.	Sovereign Debt Market	Mar 1
3.	Corporate Bonds Market	Mar 8
4.	Equity Market	Mar 15
5.	Private Equity	Mar 29
6.	Structured Finance	April 5
7.	Personal Investing	April 12
	Group Presentations	April 19
	Final Exam	April 26

* Sessions run from 16:45 to 18:15

Grading Plan		
Metric	Description	Weight
Group Presentations	<ul style="list-style-type: none"> 15 minutes x 4 groups of 4 students/group PPT and discussion; Q & A with instructor Polish language + English highlights Dr Mariusz Kicia & Patterson to mark 	60%
Exam	<ul style="list-style-type: none"> 45 minute exam Calculation-oriented Polish (English translated) questions 	40%
TOTAL		100%

Robert Patterson

Instructor

Syllabus Description

Summary: Building on groundwork laid in a preceding workshop on corporate financial management which focused on capital expenditure decisions and cost of capital, this workshop will go outside the firm to examine the operation of the capital markets. The perspective will be as an investor in bonds (sovereign & corporate), equity shares and structured transactions. The the inter-active workshop will largely be a review and re-enforcement of existing topics elsewhere within the UMCS syllabus. It will have two distinctive aspects. Instruction and material will be delivered entirely in the **English** language. It will also strive to have a **practical focus** which will use real-world examples from the financial press. The instructor is a practicing emerging market adviser and a commercial banker.

Learning Goals	<ul style="list-style-type: none"> ✓ Clear separation from internal financial management syllabus ✓ Focus on capital markets external to a commercial firm ✓ Key theories: MPT, EMH, CAPM, Risk-Reward Trade-off ✓ Market operation: IPO, Secondary markets, Private Equity
Key Topic Coverage	<ul style="list-style-type: none"> ✓ Risk-free sovereign debt ✓ Corporate bonds ✓ Traded Equity (technical analysis, fundamental analysis) ✓ Private equity & structured finance (LBO, distressed debt)
Target Student	<ul style="list-style-type: none"> ✓ 3rd year "Finance and Accountancy" bachelors programme ✓ Intermediate level English language skills ✓ Interest and aptitude in accounting & finance topics
Instructor	<ul style="list-style-type: none"> ✓ Robert Patterson = a Canadian permanently living in Poland ✓ Canadian CA (chartered accountant); Price Waterhouse ✓ Commercial banker: corporate & SME lending ✓ Emerging market adviser in Poland since 1994 ✓ Executive MBA Instructor at WUTBS¹
Learning Techniques	<ul style="list-style-type: none"> ✓ Lectures (in English only; Instructor does not speak Polish) ✓ Pre-course-reading ✓ In-class exercises ✓ Case studies ✓ Inter-active discussion ✓ In-class student team presentations
Readings	<ul style="list-style-type: none"> ✓ Instructor's "Lecture Notes" ✓ McKinsey Quarterly Articles (posted on UMCS www) ✓ Optional: Benjamin Graham: "Security Analysis"
Grades	<ul style="list-style-type: none"> ✓ Mini-exams ✓ Final Exam ✓ Team project
Time/Place	<ul style="list-style-type: none"> ✓ Thursday, 16:45-18:15 ✓ Classroom #104, 1st floor

¹ Warsaw University of Technology Business School